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FOR IMMEDIATE RELEASE

CULLINAN PROPERTIES, LTD. ADDS KEY LEADERSHIP POSITION

(Peoria, IL, Wednesday, January 30, 2008) - Jeff Giebelhausen, President & Chief Operating Officer, Cullinan Properties, Ltd, announced today the addition of a key member, Rob Wetherald to the Peoria, IL-based development company. Rob Wetherald has been named Vice President of Development where he will lead the company's development and construction efforts with particular emphasis on The Streets of St. Charles at Noah's Ark currently underway in the metro St. Louis area.

Prior to joining Cullinan, Rob served as the Director of Real Estate for Calamos Asset Management responsible for the firm's real estate function which, amongst other projects, included the development of a large, multi-use headquarters campus and a state-of-the-art aviation facility. Prior to Calamos, Rob was Global Director of Corporate Real Estate for Deutsche Bank and Zurich Scudder Investments wherein he managed a global portfolio of 30 million square feet and was responsible for all real estate activities, including many design and development projects around the world.

Rob is a licensed architect, certified facility manager and licensed real estate salesperson. He is a member of the American Institute of Architects, CoreNet Global and ICSC. Rob served as Board Member and then Chairman of the Frank Lloyd Wright Preservation Trust (1992-2002) and is actively involved in a number of non-profit organizations.

Cullinan Properties, Ltd. is the owner and developer of the Shoppes at Grand Prairie and The Shoppes at College Hills, open-air lifestyle centers located in Central Illinois. Cullinan is currently developing Southpointe Town Center in metro Pittsburgh, PA, The Plaza at Noah's Ark in metro St. Louis, MO, Burleson Commons Shopping Center in Burleson, TX, and Shoppes at Henry Crossings in McDonough, GA. Cullinan owns and has developed numerous other retail and office properties including, East Court Village in Pekin IL, One Technology Plaza in Peoria IL, Harbor Pointe Marina in East Peoria, IL, Weaver Ridge Golf Course and Residential Community in Peoria, IL.

Website: www.cullinanproperties.com

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