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FOR IMMEDIATE RELEASE

CULLINAN PROPERTIES, LTD. NAMED MASTER DEVELOPER FOR EAST PEORIA/DOWNTOWN 2010

(Peoria, IL, Thursday, May 1, 2008) - Jeff Giebelhausen, President & Chief Operating Officer, Cullinan Properties, Ltd, announced today that the company has been named as Master Developer for the East Peoria/Downtown 2010 development by the city of East Peoria, IL. East Peoria/Downtown 2010 is a vision that creates a vibrant new mixed-use center for East Peoria, incorporating many of the fundamentals of New Urbanism, all in a way that brings together the three driving forces in the City's life - Community, Commerce and Technology.

About Cullinan Properties

Cullinan Properties, Ltd. was the developer of the Shoppes at Grand Prairie and The Shoppes at College Hills, open-air lifestyle centers located in Central Illinois. Cullinan is currently developing Southpointe Town Center in metro Pittsburgh, PA, The Streets of St. Charles at Noah's Ark in metro St. Louis, MO, Burleson Commons in Burleson, TX, and Shoppes at Henry Crossings in McDonough, GA. Cullinan owns and has developed numerous other retail and office properties including, East Court Village in Pekin IL, One Technology Plaza in Peoria IL, Harbor Pointe Marina in East Peoria, IL, Weaver Ridge Golf Course and Residential Community in Peoria, IL. For more information, visit www.cullinanproperties.com.

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